

Minutes of 32nd Annual General Meeting of Townsville Enterprise Limited held at 3:00pm on Wednesday, 29 November 2023 at The Pavilion, The Ville Resort-Casino, Sir Leslie Thiess Drive, Townsville

PRESENT: Directors: Kevin Gill (Chairman), Cr Jenny Hill (Deputy Chair), Joe Carey, Ranee Crosby, Kathy Danaher, Prof Simon Biggs, Michael Jones, Jamie Fitzpatrick, Peter Wheeler, Moya Steele and Peter Duffy.

1. CHAIRMAN'S WELCOME

The Chairman acknowledged the traditional owners and custodians of the land on which we meet and elders past and present; he welcomed Distinguished Guests Cr Jenny Hill (Mayor Townsville City Council and Townsville Enterprise Deputy Chair), Cr Lyn McLaughlin (Mayor Burdekin Shire Council), Cr Fran O'Callaghan (Townsville City Council); Townsville Enterprise Board Directors Prof. Simon Biggs, Joe Carey, Ranee Crosby, Kathy Danaher, Peter Duffy, Jamie Fitzpatrick, Michael Jones, Moya Steele and Peter Wheeler; Townsville Enterprise CEO Claudia Brumme-Smith; Kevin Booth (Deputy President, Townsville Chamber of Commerce); Martia James (CEO, Mitez), Townsville Enterprise Volunteers; Panellists Rhian Aguirre, Georgie Arnold, Aaron Power and Stephen Rodan; Members and Guests to Townsville Enterprise's 32nd Annual General Meeting.

2. APOLOGIES

Apologies were received from Senator Susan McDonald (Senator for Queensland), Cr Frank Beveridge (Mayor, Charters Towers Regional Council), Cr Ramon Jayo (Mayor, Hinchinbrook Shire Council), Graham Jackson OAM, Laurence Lancini, Tony Mooney and Geoff Plante (Townsville Enterprise Life members).

Confirmation by show of hands.

3. CONFIRMATION OF MINUTES OF 31st ANNUAL GENERAL MEETING

Members considered the Minutes of the 31st Annual General Meeting, held on Tuesday 29th November 2022 and Members were called upon to confirm them.

Confirmation by show of hands.

4. BUSINESS ARISING FROM THE MINUTES – Nil.

5. CHAIR'S REPORT

The Chair presented his report – refer attached report.

The Chair thanked the board for their contribution throughout the year.

6. ANNUAL FINANCIAL STATEMENTS 2022/23

Prior to the Chair of the Finance Audit & Risk (FAR) Committee (Treasurer), Kathy Danaher, presenting her report, she acknowledged the Members of the Finance Audit & Risk Committee who enabled the Committee to function cohesively: Kevin Gill, Peter Duffy, Luke Guazzo and Shawn Anderson.

Refer attached report.

The Annual Financial Statements for 2022/23 previously circulated to Members formed part of the Annual Report. These Statements were taken as read.

The Treasurer called for questions and nil questions were posed.

The Treasurer then moved for the adoption and recommendation of the Financial Statements for the year ended 30 June 2023.

It was resolved that the members adopt the Annual Financial Statements for the year ended 30 June 2023 including the Directors Report, the Directors Declaration, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements and the Independent Auditors Report.

Confirmation by show of hands.

7. CHIEF EXECUTIVE OFFICER'S REPORT - Attached.

8. CONFIRMATION OF MINUTES OF SPECIAL GENERAL MEETING

Members considered the Minutes of the Special General Meeting, held on Wednesday 26th April 2023 and Members were called upon to confirm them.

Confirmation by show of hands.

CONFIRMATION OF DIRECTORS

Recommendation 1: *That Members ratify the reappointment of Mr Joe Carey as Discretionary Director of Townsville Enterprise Limited for a term of two (2) years effective 16 October 2023 in accordance with Rule 24.3 of the Constitution. **Confirmed by show of hands.***

Recommendation 2: *That Members ratify the reappointment of Ms Kathy Danaher as Discretionary Director of Townsville Enterprise Limited for a term of two (2) years effective 16 October 2023 in accordance with Rule 24.3 of the Constitution. **Confirmed by show of hands.***

Recommendation 3: *That Members ratify the appointment of Mr Peter Duffy as a Discretionary Director of the Board of Townsville Enterprise Limited for a term of two (2) years effective 29 November 2023 in accordance with Rule 24.3 of the Constitution. **Confirmed by show of hands.***

9. GENERAL BUSINESS

No general business was raised.

10. CLOSURE

There being no further business the Chairman declared the 32nd Annual General Meeting closed at 3:52pm.